

Firm Facts as of 6/30/25

Firm AUM **\$1.64B**

Firm AUA⁺ **\$769.40M**

Firm assets under management ("AUM") includes discretionary assets under management.

⁺Assets under advisement ("AUA") includes non-discretionary assets managed by other advisers using 3EDGE's model portfolios. Model portfolios include 3EDGE managed ETFs which are included in 3EDGE's AUM.

Strategy Facts

Inception Date 1/1/2020

About 3EDGE

3EDGE Asset Management, LP, is a multi-asset investment management firm serving institutional investors, the advisor marketplace and private clients. 3EDGE strategies act as tactical diversifiers, seeking to generate consistent, long-term investment returns, regardless of market conditions, while seeking to manage downside risks.

The primary investment vehicles utilized in portfolio construction are exchange traded vehicles. The investment research process is driven by the firm's proprietary global capital markets model. The model is tested over a wide variety of economic and market conditions and translates decades of research and investment experience into a system of causal rules and algorithms to describe global capital market behavior. 3EDGE offers a full suite of solutions that seek to meet investors' different objectives. Of course, investing involves risks and the potential loss of your investment.

Portfolio Manager

Eric Biegeleisen, CFA® - Deputy Chief Investment Officer, Portfolio Manager

- Designed to be the most tactical, unconstrained 3EDGE Strategy
- May invest long and/or short[^]
- Employs options for hedging risk and/or opportunistic alpha

3EDGE offers a suite of tactical strategies designed to leverage its proprietary model of the global capital markets ("the model"). The model is a result of the 3EDGE team's collective research and experience across many market cycles, focusing on the key cause and effect relationships driving asset prices. The model stress tests each 3EDGE strategy using nearly 150 years of relevant market data. It incorporates nonlinear, systems dynamics modeling and machine-learning to combine the fundamental, macro-economic and behavioral factors driving global capital markets.

The 3EDGE Systematic Strategy ("the Strategy") is the most tactical of the range of solutions 3EDGE offers and follows the latest research of the model most closely. This is achieved by a portfolio designed with very few constraints, allowing the model's projections to drive the portfolio's allocations.

- The Strategy's objective is to generate absolute returns over full market cycles.
- It seeks to identify undervalued or overvalued asset classes globally, including equity, fixed-income, Hard Assets and currency indices.
- The Strategy may be long, short or a combination of both and may also employ the use of options to hedge risk or to participate in an opportunity to generate alpha.
- It is structured in a Separately Managed Account (SMA) format and invests primarily in Exchange Traded Funds (ETFs).

Oversight and Risk Controls:

The Portfolio Managers will use the experience of the 3EDGE investment team efforts to manage tail risks and may use derivatives to hedge portfolio exposure while seeking to avoid large portfolio drawdowns.

Performance

as of 6/30/25

Net of fee performance was calculated using highest annual management fee of 80bps.

Annualized Performance⁺ (Net)

	1 Year	3 Year	5 Year	Since Inception
Composite	14.84%	8.32%	7.35%	7.26%
Benchmark [°]	6.00%	2.89%	-0.32%	0.75%

Calendar Year Performance (Net)

	2020	2021	2022	2023	2024	YTD	Q2 2025
Composite	21.81%	0.61%	5.86%	-0.81%	4.60%	9.23%	0.87%
Benchmark [°]	7.36%	-1.40%	-12.03%	5.77%	1.82%	3.88%	1.22%

Risk-Return Metrics (Since Inception)

as of 6/30/25

	Standard Deviation ¹	Sharpe Ratio ²	Maximum Drawdown ³	Beta vs S&P 500 ⁴
Composite	12.81%	0.40	-15.06%	0.21
Benchmark [°]	5.58%	-0.31	-15.71%	0.17

[°] Benchmark is S&P U.S. Aggregate Bond Total Return Index. See additional disclosures.

¹⁻⁴ See the following page for information on Benchmark, Risk Measures and other Disclosures.

⁺ 3 Year and Since Inception are annualized returns based on a period of 12 months using monthly returns. The Systematic Strategy composite creation date is 1/1/2020.

Target Asset Class Ranges⁺⁺⁺

Equities	Hard Assets	Intermediate-Term Fixed Income	Short-Term Fixed Income and Cash
-28% to 100%	-5% to 48%	4% to 100%	-34% to 125%

For 1,2,3,4, and +++: See Risk Measures, Benchmarks and other Disclosures on following page.

**3EDGE Asset Management, LP ("3EDGE")
Systematic Strategy Composite**

Period	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Accounts	Performance Results Composite (Gross)	Performance Results Composite (Net)	Benchmark Performance	Composite Dispersion	Composite Standard Deviation	Benchmark 3 Year Ex Post Standard Deviation
2024	1,661	2	2	5.44%	4.60%	1.82%	0.01%	13.72%	6.90%
2023	1,328	2	2	-0.01%	-0.81%	5.77%	0.00%	12.10%	6.41%
2022	1,333	2	2	6.70%	5.86%	-12.03%	0.04%	13.23%	5.25%
2021	1,365	3	4	1.42%	0.61%	-1.40%	N/A*	N/A**	N/A**
2020	1,150	2	3	22.78%	21.81%	7.36%	N/A*	N/A**	N/A**

*Composite dispersion is shown annually and/or there are fewer than 5 accounts in the composite for the entire year.

**The three-year annualized ex-post standard deviation of the composite and/or benchmark is not presented because 36 monthly returns are not available.

Systematic Strategy Composite: The investment objective of the 3EDGE Systematic Strategy is to seek to generate absolute returns over full market cycles. It seeks to identify undervalued or overvalued asset classes globally, including equity, fixed-income, real assets and currency indices. The Strategy may be long, short or a combination of both and may also employ the use of options to hedge risk or to participate in an opportunity to generate alpha. It is structured in a Separately Managed Account (SMA) format and invests primarily in Ex-change Traded Funds (ETFs). Composite creation date and inception date are January 1, 2020.

The benchmark is the S&P U.S. Aggregate Bond Total Return Index. As of September 2023, 3EDGE switched the benchmark from the HFRI Macro (Total) Index to the S&P U.S. Aggregate Bond Total Return Index. 3EDGE elected to make the change as the newly selected benchmark is widely recognizable and exhibits a similar risk characteristic to the strategy. 3EDGE Asset Management's investment objective is to seek to earn attractive risk-adjusted returns over full market cycles. We do not actively seek to outperform any specific benchmark index on a relative basis. The Strategy is not an index fund and its portfolio holdings, country exposure, portfolio characteristics and performance will differ from that of the benchmark. Rather, the Benchmark Index is used as a baseline against which the Investment Manager monitors the Strategy's portfolio. Benchmark Data Source: Bloomberg.

3EDGE Asset Management, LP is an investment management firm focusing on a global, multi-asset investment strategy that seeks to blend scientific methodology with sound judgment and practical experience. Headquartered in Naples, FL, the firm provides investment management services to both private clients and institutional investors.

3EDGE claims compliance with the Global investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. 3EDGE has been independently verified for the periods 1/1/2016 through 12/31/2024. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The Systematic Strategy Composite has had a performance examination for the periods 1/1/2020 through 12/31/2024. The verification and performance examination reports are available upon request. The firm's list of composite descriptions is available upon request.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using highest annual management fee of 0.80% and is net of administrative fees as applicable. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. 3EDGE calculates the external standard deviation using net of fees monthly composite returns. 3EDGE calculates the composite dispersion using gross returns. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. Composite performance is presented gross of foreign withholding taxes on dividends, interest income and capital gains. Past performance is not indicative of future results.

The investment management fee schedule for the composite is 0.80% on the first \$1 million, 0.70% on the next \$4 million, 0.60% on the next \$45 million and 0.50% on the amount over \$50 million. Actual investment advisory fees incurred by clients may vary.

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BENCHMARK: S&P Target Risk Moderate Total Return Index: the S&P Target Risk Index Series is composed of ETFs representing stock-bond allocations across a risk spectrum. The S&P Target Risk Moderate Index (Bloomberg Ticker: SPTGMUT) is designed to measure the performance of moderate stock-bond allocations to fixed income while seeking to increase opportunities for higher returns and capital growth through equities.

RISK MEASURES:

1. Standard Deviation measures the degree of variation of investment returns around the mean (or average) return and is calculated as the square root of the variance.
2. Sharpe Ratio is typically calculated as annualized excess returns divided by annualized volatility. It is a measure of investment return per unit of volatility experienced by the investment within a given investment horizon.
3. Maximum Drawdown is a measure of risk that captures the worst cumulative peak-to-trough decline of an investment or portfolio from any month-end data point to any other month-end data point. It shows in percentage terms how much money an investment portfolio would have lost before returning to its breakeven point.
4. Beta is a measure of the volatility of the portfolio in comparison to the market as a whole. Calculated as realized values vs. S&P 500 TR.

*****TARGET ASSET CLASS RANGES:** Although there are no fixed limitations on the exposure to any particular asset class in the Strategy, under normal market conditions the Strategy will tend to hold securities in the percentage ranges listed for each of the four mentioned asset classes. The Strategy may from time to time be outside of the percentage ranges listed when it is deemed appropriate by 3EDGE Asset Management.

Hard Assets (Gold & Commodities) includes precious metals such as gold as well as investments that operate and derive much of their revenue in Hard Assets, e.g., MLPs, metals and mining corporations, etc. Intermediate-Term Fixed Income includes fixed income funds with an average duration of greater than 2 years and less than 10 years. Short-Term Fixed Income and Cash includes cash, cash equivalents, money market funds, and fixed income funds with an average duration of 2 years or less.

^Long/Short strategies are not suitable for all investors since they have the potential for heightened volatility and significant loss. They may use derivatives to hedge their investments or to seek to enhance returns. Derivatives entail risks relating to liquidity, leverage and credit that may reduce returns and increase volatility. These strategies may also engage in short selling. Selling securities short could result in losses significantly higher than the original investment. Because there is no limit on how much a security's price may rise, securities sold short are subject to an unlimited risk of loss.

Investments in digital assets are speculative investments that involve high degrees of risk, including a partial or total loss of invested funds. Digital assets are not suitable for any investor that cannot afford loss of the entire investment.

This Fact Sheet is provided to current and prospective clients for informational purposes only. It does not constitute an offer to buy or sell any security. The information is not intended to provide personal investment advice and does not consider the investment objectives and financial resources of the recipient. It is important to understand that although 3EDGE Asset Management seeks to manage risk in the Systematic Strategy, there is still a material amount of market risk (and equity risk in particular) embedded in the Systematic Strategy at all times and declines in the portfolio from time to time are inevitable. Even though we seek to manage risk and volatility, the portfolio certainly has the potential to decline in value. Investments including common stocks, fixed income, commodities, ETNs and ETFs involve the risk of loss that investors should be prepared to bear. Performance and AUM numbers are unaudited. Past performance is not indicative of future results.