

Firm Facts as of 8/31/23
Firm AUM/AUA \$1.76B

Firm AUM: \$1.38B Firm AUA*: \$379M

*Assets Under Advisement (AUA) includes non-discretionary assets managed by other registered investment advisers using 3EDGE's model portfolios. AUA numbers do not include certain model portfolio assets with significant lag in data reporting.

Strategy Facts as of 9/30/23
Inception Date 1/1/2020
12 Month Yield[§] 6.52%
Indicated Yield[§] 7.28%

About 3EDGE

3EDGE Asset Management, LP, is a multi-asset investment management firm serving institutional investors, the advisor marketplace and private clients. 3EDGE strategies act as tactical diversifiers, seeking to generate consistent, long-term investment returns, regardless of market conditions, while seeking to manage downside risks.

The primary investment vehicles utilized in portfolio construction are exchange traded vehicles. The investment research process is driven by the firm's proprietary global capital markets model. The model is tested over a wide variety of economic and market conditions and translates decades of research and investment experience into a system of causal rules and algorithms to describe global capital market behavior. 3EDGE offers a full suite of solutions that seek to meet investors' different objectives. Of course, investing involves risks and the potential loss of your investment.

Investment Committee

Steve Cucchiaro - Chief Executive Officer, Chief Investment Officer

Fritz Folts - Managing Partner, Chief Investment Strategist

Bob Phillips - Managing Partner, Chief Technology Officer

Eric Biegeleisen, CFA® - Deputy Chief Investment Officer, Portfolio Manager

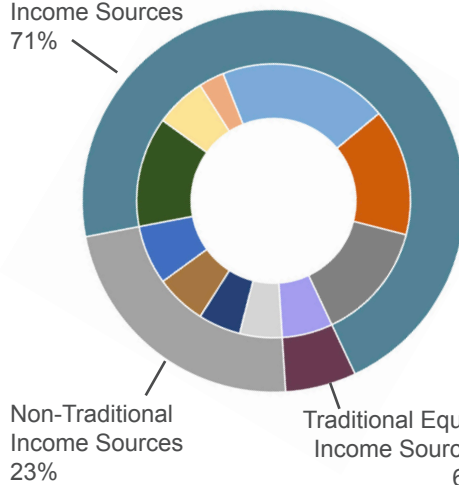
Monica Chandra - President, Head of Business Development

Lawrence Jules - Vice President, Head Trader

- Income generation with an active, tactical approach
- Seeks to balance yield, return and risk
- Competitive annual management fee of 0.60%

The 3EDGE Income Plus Strategy ("the Strategy") seeks income opportunities around the world and across a variety of asset classes. As shown below, the Strategy invests in traditional equity and fixed-income sources, as well as non-traditional sources of income to provide diversification and potentially higher sources of income. While the Strategy seeks attractive yield opportunities, it pays careful attention to risk by making tactical changes based on our proprietary 3EDGE Global Capital Markets model. Investment exposure is achieved primarily through the use of exchange traded funds (ETFs).

Asset Class Ranges**
Traditional Equity Income Sources
0% - 40%
Traditional Fixed Income Sources
55% - 95%
Non-Traditional Income Sources
5% - 25%
Current Composition as of 9/30/23**

 Traditional Fixed Income Sources
 71%

Traditional Equity Income Sources

International Equity 6%

Traditional Fixed Income Sources

- U.S. High Yield – Short Term 13%
- U.S. Floating Rate Treasuries 15%
- Bank Loans 6%
- AAA CLOs 3%
- Short-Term Fixed Income & Cash 14%
- Enhanced Treasury Bills 20%

Non-Traditional Income Sources

- Global Infrastructure 5%
- Preferred Equity 5%
- Closed-End Funds 6%
- Income Producing Gold 7%

Performance as of 9/30/23

Net of fee performance was calculated using highest annual management fee of 60bps.

Annualized Performance[‡] (Net)

	1 Year	3 Year	Since Inception [‡]
Composite	5.64%	1.39%	2.06%
Benchmark [§]	9.03%	0.39%	1.30%

Calendar Year Performance (Net)

	2020	2021	2022	YTD	Q3 2023
Composite	12.74%	4.56%	-10.97%	2.85%	-0.04%
Benchmark [§]	10.42%	7.12%	-14.41%	3.69%	-3.12%

Risk Statistics (Since Inception) as of 9/30/23

	Standard Deviation ¹	Sharpe Ratio ²	Maximum Drawdown ³	Beta vs S&P 500 ⁴
Composite	7.68%	0.09	-14.78%	0.34
Benchmark [§]	10.15%	0.02	-18.60%	0.49

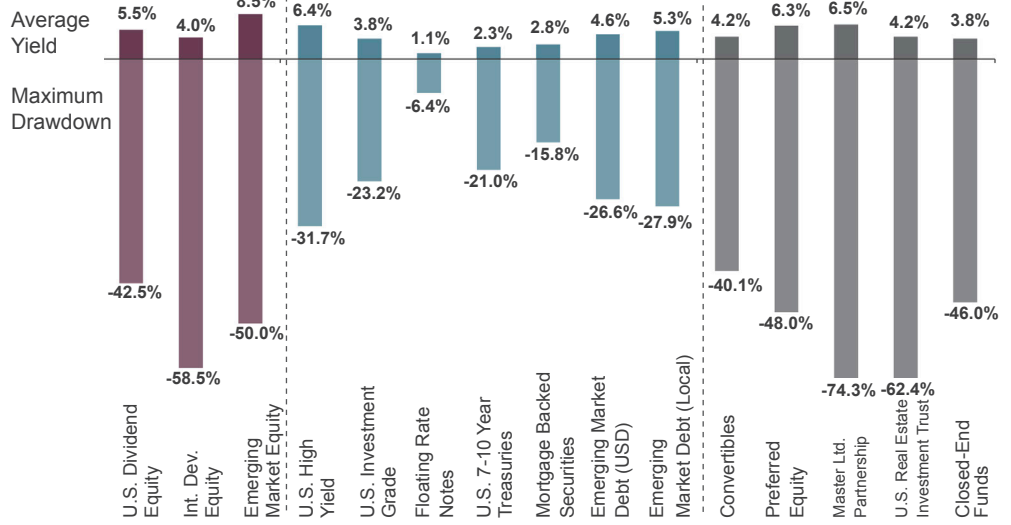
[§] Benchmark is S&P Target Risk Moderate Total Return Index. See additional disclosures.

¹⁻⁴ See the following page for information on Benchmark, Risk Measures and other Disclosures.

[‡] 3 Year and Since Inception is an annualized return and is based on a period of 12 months using monthly returns. The Income Plus Strategy composite creation date is 1/1/2020.

Yield/Drawdown Trade-offs^{II}

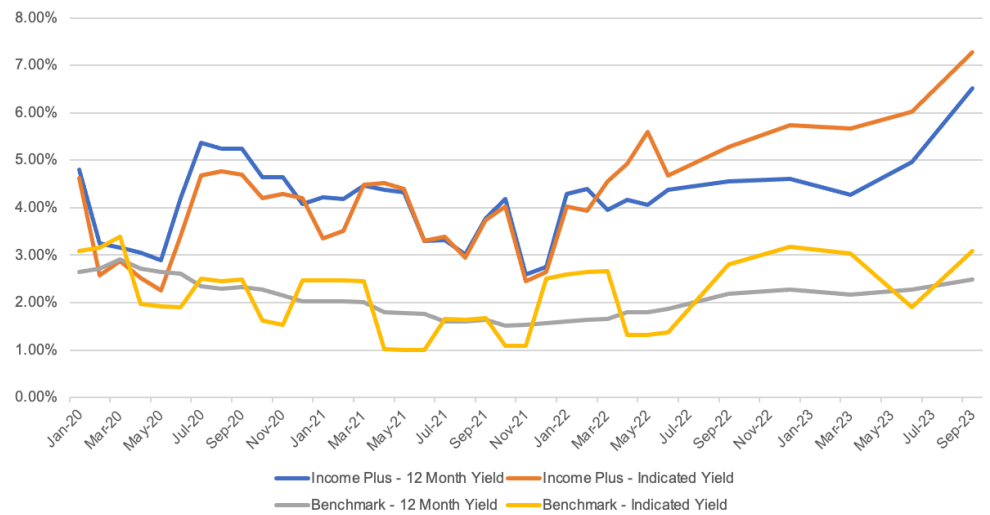
as of 12/31/22



This chart is for illustrative purposes only and does not predict or depict the Strategy's asset allocation, investment selection, types of investments or percent holdings.

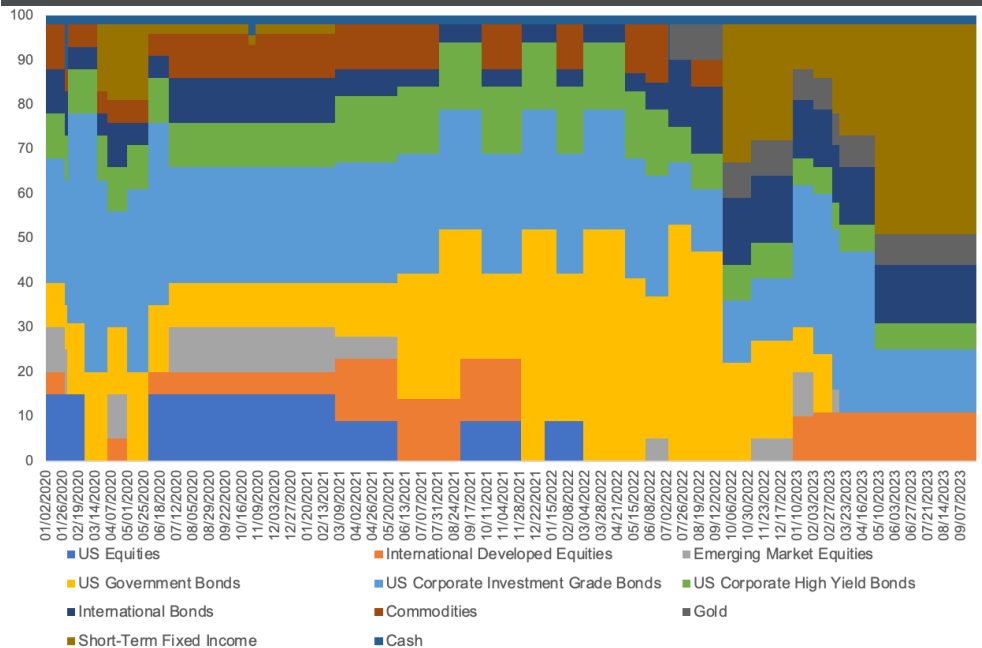
Monthly Yield

as of 9/30/23



Target Allocation Analysis (Since Inception)

as of 9/30/23



These are target allocations and individual investor allocations may differ. Allocations shown in the above chart reflect target allocations for the Income Plus Strategy as of trade date.

**3EDGE Asset Management, LP ("3EDGE")
Income Plus Strategy Composite**

Period	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Accounts	Performance Results Composite (Gross)	Performance Results Composite (Net)	Benchmark Performance	Annual Percent of Non-Fee Paying Assets	Composite Dispersion*	Composite Standard Deviation***	Benchmark 3 Year Ex Post Standard Deviation**
2021	1,365	21	44	5.19%	4.56%	7.12%	0.57%	0.29%	N/A**	N/A**
2020	1,150	11	22	13.41%	12.74%	10.42%	5.49%	N/A*	N/A**	N/A**

*Composite dispersion is shown annually and/or there are fewer than 5 accounts in the composite for the entire year.

**The three-year annualized ex-post standard deviation of the composite and/or benchmark is not presented because 36 monthly returns are not available.

***Standard deviation only shown at end of each calendar year.

Income Plus Strategy Composite: A globally diversified portfolio, the 3EDGE Income Plus Strategy's investment objective is to seek income opportunities around the world and across a variety of asset classes. It is rebalanced on a model-driven basis. While the Strategy seeks attractive yield opportunities, it pays careful attention to risk by making tactical changes based on our proprietary 3EDGE Global Capital Markets model. Investment exposure is achieved primarily through the use of exchange traded funds (ETFs). The 3EDGE Income Plus Strategy may be appropriate for investors who are more risk averse, who may rely on the portfolio for current income or who are investing with a relatively shorter time frame (1-3 years), at least for this component of their overall liquid assets. Composite creation date and inception date are 1/1/2020.

The benchmark is the S&P Target Risk Moderate Total Return Index. As of January 2023, 3EDGE switched the benchmark from 50% Morgan Stanley Capital International All Country World Index MSCI ACWI TR / 50% Barclays Capital US Aggregate Bond Index to the S&P Target Risk Moderate Total Return Index. 3EDGE elected to make the change as the newly selected benchmark is widely recognizable and exhibits a similar risk characteristic to the strategy. 3EDGE Asset Management's investment objective is to seek to earn attractive risk-adjusted returns over full market cycles. We do not actively seek to outperform any specific benchmark index on a relative basis. Nonetheless, we have utilized the S&P Target Risk Moderate Total Return Index as the Benchmark ("the Benchmark") for the Income Plus Strategy. The Income Plus Strategy is not an index fund and its portfolio holdings, country exposure, portfolio characteristics and performance will differ from that of the Benchmark. The Benchmark is simply a baseline against which we monitor the Income Plus Strategy. The Benchmark is represented by total return prices. Indexes are unmanaged and therefore do not include fees and expenses typically associated with investments in managed accounts. One cannot invest directly in an index. Benchmark Data Source: Bloomberg.

3EDGE Asset Management, LP is an investment management firm focusing on a global, multi-asset investment strategy that seeks to blend scientific methodology with sound judgment and practical experience. Headquartered in Naples, Florida, the firm provides investment management services to both private clients and institutional investors.

3EDGE claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. 3EDGE has been independently verified for the periods 1/1/2016 through 12/31/2021. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The Income Plus Strategy Composite has had a performance examination for the periods 1/1/2020 through 12/31/2021. The verification and performance examination reports are available upon request. The firm's list of composite descriptions is available upon request.

The U.S. Dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using highest annual management fee of 0.60% and is net of administrative fees as applicable. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. 3EDGE calculates the external standard deviation using net of fees monthly composite returns. 3EDGE calculates the composite dispersion using gross returns. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request. Composite performance is presented gross of foreign withholding taxes on dividends, interest income and capital gains. Past performance is not indicative of future results.

The investment management fee schedule for the composite is 0.60%. Actual investment advisory fees incurred by clients may vary.

GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.

DEFINITIONS:

- S&P Target Risk Moderate Total Return Index: the S&P Target Risk Index Series is composed of ETFs representing stock-bond allocations across a risk spectrum. The S&P Target Risk Moderate Index (Bloomberg Ticker: SPTGMUT) is designed to measure the performance of moderate stock-bond allocations to fixed income while seeking to increase opportunities for higher returns and capital growth through equities.

§ 12 Month Yield is calculated as the sum of dividend per share amounts that have gone ex-dividend over the prior 12 months, divided by the current stock price. Gross or net dividend amounts are used based on the local market convention. All Cash Dividend Types are included in this yield calculation. For ETFs with less than 12 months since inception, the existing dividends are summed and annualized to reflect an estimated 12 month yield.

§ Indicated Yield provides the most recently announced dividend amount, annualized based on the Dividend Frequency, then divided by the current market price. Gross or net dividend amount is used based on the local market convention. ETFs with omitted dividends, the yield is assumed to be 0%.

¶ Start date for data shown is 12/31/2007 except as described below. This time period was selected as the longest possible time period for the concurrent data availability except as described below. Data is updated annually, last updated as of 12/31/2022.

Maximum drawdown calculation is performed on total return indexes that are representative of the asset class.

Average Yields were calculated for representative ETFs for the shown asset class. The following ETFs had data limitations going back to the start date 12/31/2007:

Floating Rate Notes start is 8/31/2011; Emerging Market Debt (Local) is 9/30/2010; Convertibles is 5/31/2009; Master Limited Partnerships is 5/31/2009; Data source: Bloomberg

RISK MEASURES:

1. Standard Deviation measures the degree of variation of investment returns around the mean (or average) return and is calculated as the square root of the variance.
2. Sharpe Ratio is typically calculated as annualized excess returns divided by annualized volatility. It is a measure of investment return per unit of volatility experienced by the investment within a given investment horizon.
3. Maximum Drawdown is a measure of risk that captures the worst cumulative peak-to-trough decline of an investment or portfolio from any month-end data point to any other month-end data point. It shows in percentage terms how much money an investment portfolio would have lost before returning to its breakeven point.
4. Beta is a measure of the volatility of the portfolio in comparison to the market as a whole. Calculated as realized values vs. S&P 500 TR.

DISCLOSURES: This Fact Sheet is provided to current and prospective clients for informational purposes only. It does not constitute an offer to buy or sell any security. The information is not intended to provide personal investment advice and does not consider the investment objectives and financial resources of the recipient. Performance for the Strategy composite is shown net of the highest possible management fees and all other expenses and includes the reinvestment of dividends and other earnings. ++In terms of asset classes, the Strategy may from time to time be outside of the percentage ranges listed when it is deemed appropriate by 3EDGE Asset Management. The asset classes identified do not represent all of the asset classes purchased, sold, or recommended by 3EDGE and the reader should not assume that investments in the asset classes identified were or will be profitable. 3EDGE may change the Strategy composition at any times in its sole discretion. Even though we seek to manage risk and volatility, the portfolio certainly has the potential to decline in value. Investments including common stocks, fixed income, commodities, ETNs and ETFs involve the risk of loss that investors should be prepared to bear. Performance and AUM numbers are unaudited. Past performance is not indicative of future results.